

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 9347]
August 30, 1982]

BANK HOLDING COMPANIES

**Rescheduled Hearing Regarding Application to Engage in Securities Brokerage
and Related Activities**

*To All Bank Holding Companies, and Others Concerned,
in the Second Federal Reserve District:*

The following statement has been issued by the Board of Governors of the Federal Reserve System:

The Federal Reserve Board has announced that it has scheduled a hearing on the application by BankAmerica Corporation to acquire The Charles Schwab Corporation, a discount brokerage firm, to begin at the Board September 8. It had previously been scheduled to begin on September 13.

The Board invited public comment on the application in a news release of April 13. The Securities Industry Association informed the Board that it opposes the application and requested the Board to hold a public hearing.

The hearing will start at 9:30 a.m. at the Board's Martin Building offices in Washington, D.C. Further details are in the attached notice and the Board's previous notice published July 8.

Printed below is the text of the Board's official notice regarding the rescheduled hearing. Questions on this matter may be directed to our Domestic Banking Applications Department (Tel. No. 212-791-5861).

ANTHONY M. SOLOMON,
President.

**FEDERAL RESERVE SYSTEM
BANKAMERICA CORPORATION**

Correction

This notice corrects a previous Federal Register document (F.R. Doc. 82-18699) published at page 30107 of the issue for Monday, July 12, 1982. The time specified in the Board's previous order for commencement of a public and formal hearing in the Matter of the Application of BankAmerica Corporation to acquire The Charles Schwab Corporation is hereby revised to 9:30 AM, September 8, 1982. The hearing, which is open to the public, will be conducted before Administrative Law Judge Ernest G. Barnes, at offices of the Board located in the Martin Building, 20th and C Streets, N.W., Washington, D.C. 20551.